#### **Shantilal Shah Engineering College, Bhavnagar**

#### Report on World Entrepreneurs' Day Seminar

Date: 21/08/2023

On August 21, 2023, Shantilal Shah Engineering College, Bhavnagar, hosted a seminar in celebration of World Entrepreneurs' Day. The event aimed to inspire and educate students about the realm of entrepreneurship, featuring expert speakers who shared their experiences, challenges, and success stories. Dr. Uday K. Chhaya, the Coordinator of the Placement Cell at the college, and Mr. Krunal Vaghela, CEO of AYELIGHT TECHNOLOGY PVT. LTD, were the guest speakers who offered valuable insights into the entrepreneurial journey. Dr. M. G. Bhatt, Principal of the college, set the tone with a brief introduction to the significance of World Entrepreneurs' Day and the essence of entrepreneurship as a means to achieve meaningful contributions.

Dr. Uday K. Chhaya, who initiated his discourse by shedding light on the diverse programs and initiatives under the Student Startup Innovation Policy (SSIP), such as Startup India, Atal Innovation Mission, and Pradhan Mantri Mudra Yojna. He expounded on the essential prerequisites for successful entrepreneurship, including a risk-bearing attitude, the ability to thrive amidst uncertainty and ambiguity, dedication to hard work, resilience, and innovative thinking. Dr. Chhaya shared insights into the lives of renowned entrepreneurs, narrating the triumphant stories of visionaries like Ritesh Agrawal (OYO), Sachin Bansal and Binny Bansal (Flipkart), Mahindra, Falguni Nayar (Nykaa), Zolostays, and Upasana Taku (Mobikwik). Additionally, he highlighted influential figures who transitioned from influencers to entrepreneurs, exemplifying the transformative power of dedication and innovative ideas.

Mr. Krunal Vaghela, the esteemed CEO of AYELIGHT TECHNOLOGY PVT. LTD, shared his personal journey and the obstacles he encountered as a budding entrepreneur. He recounted his initial challenges, attributing his difficulty in securing work or projects to a lack of experience. To overcome this hurdle, he detailed how he offered his services to clients without charge, a strategic approach aimed at building his skills and portfolio. Mr. Vaghela then delved into the significant challenge of raising capital for startups, discussing how societal norms and perceptions often hinder such endeavors. Drawing from his personal experiences, he emphasized the importance of innovative solutions and tenacity in surmounting these hurdles. He used the inspirational story of Elon Musk, who embarked on his entrepreneurial journey with Zip2, later establishing PayPal, SpaceX, and Tesla, to underscore the importance of persistence and groundbreaking ideas. Mr. Vaghela expounded upon the intricate workings of startups, offering attendees a comprehensive insight into revenue generation, founder remuneration, and investor returns. His presentation illuminated how startups increase their value, how founders' benefit from raising investments, and how investors reap the rewards as a company's valuation rises. Approximately 158 students attended the task and this endeavor.







### Shantilal Shah Engineering College, Bhavnagar

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